

## Key Information Document

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

#### Premium Plan 2.0 (Regular Premium)

Mediolanum International Life dac (MIL, the Company) <https://www.mildac.ie> Call +39 02 90491 for more information. Milan Branch Address: Palazzo Fermi, Via F. Sforza - Basiglio - Milano 3 (MI) Central Bank of Ireland is responsible for supervising Mediolanum International Life DAC in relation to this Key Information Document. This PRIIP is authorised in Ireland.

KID production date: 10/11/2023

### What is this product?

**Type:** This product is a whole of life, class III, regular premium unit linked insurance policy.

**Term:** This product is a 11 year fixed term product. The Priips manufacturer cannot terminate the product unilaterally.

**Objectives:** The investment objective of the Premium Plan 2.0 is to deliver capital growth whilst also providing specific insurance benefits at individual policy level. There are no guarantees that the capital growth objectives will be met.

Investors' premiums purchase units in their choice of 3 underlying investment options each of which invests in underlying assets that generate differing levels of direct or indirect market exposures to:

- global equities (listed shares of companies);
- global fixed income instruments (bonds issued by governments and companies); and
- cash and money market instruments (short term debt securities).

The value of units in each investment option fluctuates, up and down, in line with the change in value of its own underlying investments.

Investment options are selected by the client based on their own particular risk preferences and target return objectives.

Information on each investment option can be found in the Mediolanum Premium Plan 2.0 'Key Information Document – Annex' that will be provided by your Family Banker and also available at [www.mediolanuminternationallife.it](http://www.mediolanuminternationallife.it).

This product has no defined maturity date and MIL cannot unilaterally decide to terminate the product.

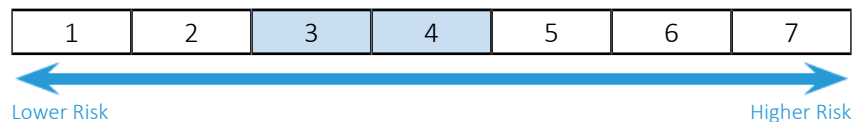
**Intended retail investor:** The retail investor for whom the product is intended is specified in the relevant 'Key Information Document – Annex' that forms part of this document.

**Insurance benefits and costs:** This product provides a death benefit based on the insured party's age on the date the contract is signed. If the insured party is under 75 years, the death benefit payable is 101% of the higher of either total premiums paid or the value of the units held in the underlying investment options on the second working day following receipt of notification of death by MIL. If the insured party is over 75 years, the death benefit payable is 101% of the value of units held in the underlying investment options on the second working day following receipt of notification of death by MIL.

The product manufacturer does not charge any premium for the biometric risk coverage. Therefore, there are no insurance costs charged to the client that impact investment returns.

### What are the risks and what could I get in return?

#### Risk Indicator



The risk indicator assumes you keep the product for 11 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product with a range from 3 to 4 out of 7, which is a risk level between medium-low and medium. Risk and return of the investment varies on the basis of the underlying investment option. The details of the underlying investment options are provided in the Key Information Document - Annex.

Historical data, such as those used in the calculations, may not be a good guide to the future and the risk indicator may change over time, as a result. Other risks materially relevant to the PRIIP not included in the summary risk indicator include exposure to emerging markets which may be more volatile than developed markets.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

Performance scenarios depend on the investment option chosen. Please refer to the relevant 'Key Information Document - Annex' to view the possible performance scenarios.

## What happens if the issuer is unable to pay out?

In case of insolvency of Mediolanum International Life dac., the assets held to cover the obligations arising out of insurance contracts will be used to satisfy the claims arising from these contracts, with priority over all other creditors of the Company, net of the expenses necessary for the liquidation procedure. It is however possible that as a result of the insolvency of Mediolanum International Life dac., the investor / beneficiary may lose part or all of the value of their investment. There is no public or private guarantee scheme that can compensate for all or part of any losses.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed the product performs as shown in the moderate scenario. The costs may vary on the basis of the underlying investment options. In this example, we have assumed that EUR 1,000 per year is invested.

		If you exit after 1 year	If you exit after 6 years	If you exit after 11 years
Total costs	Min	€ 359	€ 1,277	€ 2,758
	Max	€ 362	€ 1,392	€ 3,276
Annual cost impact	Min	36.9%	6.9% each year	4.3% each year
	Max	37.4%	7.5% each year	4.9% each year

### Composition of costs

One-off costs upon entry or exit.		Annual cost impact if you exit after 11 years
Entry costs	— % of the amount you pay in when entering this investment	1.4%
Exit costs	— We do not charge an exit fee for this product.	NA
Ongoing costs taken each year		
Management fees and other administrative or operating costs	% of the value of your investment per year.	Min 3.0% Max 3.5%
Transaction costs	% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.0%

## How long should I hold it and can I take money out early?

### Recommended holding period: 11 years

The recommended holding period for each investment option is determined based on the risk of the investment and the characteristics of the contract. The recommended holding period specified above takes into account the investment option featured in the product with the longest holding period. The Investor has the right to totally or partially redeem the contract on any valuation day, collecting the redemption value calculated based on the value of the shares of the Internal Fund invested in on the date the request is received by the Company, without any redemption fee being applied. We recommend that you hold the investment until the recommended time horizon in order to fulfil the objectives of this product. This product might not be suitable for investors who plan to redeem their contract before the end of the recommended holding period. The product does not provide any guarantee of return on the expiration of the recommended time horizon; and, any redemption before that date may compromise the investment performance. The bonus payment, if applicable, will be reduced in proportion to the redemption amount.

## How can I complain?

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If you wish to raise a complaint regarding the product, you can write to the Customer Service Department of our Italian branch, Mediolanum International Life DAC, Milan Branch, Complaints Office, Via F. Sforza 15, 20079 Basiglio, Palazzo Meucci Milano 3, Milano, submit a fax to: 02/90492649 or submit your complaint to the email address : [ufficioreclami@mediolanum.it](mailto:ufficioreclami@mediolanum.it), certified email: [ufficioreclami@pec.mediolanum.it](mailto:ufficioreclami@pec.mediolanum.it). Any complaints regarding the person who has recommended and / or offered the product can be forwarded in writing to Banca Mediolanum SpA, Complaints Department, Via F. Sforza 15, 20079 Basiglio, Milan 3 - Milan, fax number 02/90492649, e-mail at the address: [ufficioreclami@mediolanum.it](mailto:ufficioreclami@mediolanum.it), [ufficioreclami@pec.mediolanum.it](mailto:ufficioreclami@pec.mediolanum.it), <https://www.bancamediolanum.it/reclami-ricorsi-conciliazione>. Further information is available on the Company's website <https://www.mediolanuminternationallife.it/reclami>.

## Other relevant information

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The maximum age of the insured party is 80 years at entry.

The product has a minimum regular premium payment of €100 (monthly).

A premium payment plan of 132 monthly instalments is used in this document for illustration purposes. Actual performance scenarios, time horizon and costs may vary depending on the plan chosen by the client.

The client may also elect to subscribe to the 'consolida' service, an automated service offered to consolidate and protect previous positive performance.

This product may pay a bonus subject to meeting conditions laid out in the product documentation.

Information on performance and past performance is available at [mildac.ie](http://mildac.ie)

All investment options are denominated in Euro. However, the investment options may hold underlying investments across regions and as a result may be exposed to currency risk.

Performance scenarios are based on the assumption that any income is reinvested. Please check with your advisor if your investment option intends to pay out or reinvest any income.

For further information, including more detailed risk disclosures, please refer to the 'DIP Aggiuntivo IBIP' and 'General Terms and Conditions', inclusive of 'Glossary', which are mandatory documents and must be provided to the Contractor, as well as this Document.

For information regarding the Investment Options please refer to 'Regolamento dei Fondi', which is available upon request.

The updated version of the documents are available on the Mediolanum International Life Ltd website, [www.mediolanuminternationallife.it](http://www.mediolanuminternationallife.it) and on the Distributor's website.

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Please refer to the Sustainability-Related Information for this product and Sustainability-related disclosures located at [www.mildac.ie](http://www.mildac.ie) on information on the integration of sustainability risks into our investment decisions and whether, and if so, how the financial product considers principal adverse impacts on sustainability factors.



## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: 11 years Example Investment: € 1,000 per year.

Insurance Premium [€ 0]

		If you exit after 1 year	If you exit after 6 years	If you exit after 11 years
<b>Survival Scenarios</b>				
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stress</b>	<b>What you might get back after costs</b>	<b>€ 230</b>	<b>€ 3,290</b>	<b>€ 5,570</b>
	Average return each year	-76.58%	-16.94%	-11.89%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>€ 390</b>	<b>€ 5,260</b>	<b>€ 10,240</b>
	Average return each year	-61.30%	-3.74%	-1.20%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>€ 700</b>	<b>€ 6,550</b>	<b>€ 14,620</b>
	Average return each year	-30.02%	2.50%	4.68%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>€ 940</b>	<b>€ 7,910</b>	<b>€ 16,840</b>
	Average return each year	-6.24%	7.95%	6.95%
<b>Amount invested over time</b>		<b>€ 1,000</b>	<b>€ 6,000</b>	<b>€ 11,000</b>
<b>Death scenarios</b>				
<b>Insured event</b>	<b>What your beneficiaries might get back after costs</b>	<b>€ 1,010</b>	<b>€ 6,610</b>	<b>€ 14,770</b>
<b>Insurance premium taken over time</b>		<b>€ 0</b>	<b>€ 0</b>	<b>€ 0</b>

The figures shown include all the costs of the product itself, (where applicable) but may not include all the costs that you pay to your advisor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavorable scenario at 11 years occurred for an investment in the product between December 2021 and July 2023.

The moderate scenario at 11 years occurred for an investment in the product between October 2009 and October 2020.

The favorable scenario at 11 years occurred for an investment in the product between February 2009 and February 2020.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed the product performs as shown in the moderate scenario. The costs may vary on the basis of the underlying investment options.

— EUR 1,000 per year is invested.

	If you exit after 1 year	If you exit after 6 years	If you exit after 11 years
Total costs	€ 362	€ 1,392	€ 3,170
Annual cost impact (*)	37.4%	7.5% each year	4.8% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.5% before costs and 4.7% after costs.

### Composition of costs

One-off costs upon entry or exit.		Annual cost impact if you exit after 11 years
Entry costs	— % of the amount you pay in when entering this investment	1.4%
Exit costs	— We do not charge an exit fee for this product.	NA

Ongoing costs taken each year		
Management fees and other administrative or operating costs	% of the value of your investment per year.	3.4%
Transaction costs	% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.0%

### Other relevant information

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Please refer to the Sustainability-Related Information for this product and Sustainability-related disclosures located at [www.mildac.ie](http://www.mildac.ie) on information on the integration of sustainability risks into our investment decisions and whether, and if so, how the financial product considers principal adverse impacts on sustainability factors.



## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: 11 years Example Investment: € 1,000 per year.

Insurance Premium [€ 0]

		If you exit after 1 year	If you exit after 6 years	If you exit after 11 years
<b>Survival Scenarios</b>				
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stress</b>	<b>What you might get back after costs</b>	<b>€ 160</b>	<b>€ 2,840</b>	<b>€ 4,600</b>
	Average return each year	-83.70%	-21.03%	-15.48%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>€ 400</b>	<b>€ 5,270</b>	<b>€ 10,250</b>
	Average return each year	-60.25%	-3.68%	-1.19%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>€ 710</b>	<b>€ 6,710</b>	<b>€ 15,170</b>
	Average return each year	-29.37%	3.22%	5.28%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>€ 940</b>	<b>€ 8,200</b>	<b>€ 17,780</b>
	Average return each year	-5.94%	9.01%	7.83%
<b>Amount invested over time</b>		<b>€ 1,000</b>	<b>€ 6,000</b>	<b>€ 11,000</b>
<b>Death scenarios</b>				
<b>Insured event</b>	<b>What your beneficiaries might get back after costs</b>	<b>€ 1,010</b>	<b>€ 6,780</b>	<b>€ 15,330</b>
<b>Insurance premium taken over time</b>		<b>€ 0</b>	<b>€ 0</b>	<b>€ 0</b>

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The stress scenario shows what you might get back in extreme market circumstances.

The unfavorable scenario at 11 years occurred for an investment in the product between December 2021 and July 2023.

The moderate scenario at 11 years occurred for an investment in the product between January 2011 and January 2022.

The favorable scenario at 11 years occurred for an investment in the product between February 2009 and February 2020.

## What are the costs?

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— EUR 1,000 per year is invested.

	If you exit after 1 year	If you exit after 6 years	If you exit after 11 years
Total costs	€ 362	€ 1,382	€ 3,276
Annual cost impact (*)	37.3%	7.5% each year	4.9% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.2% before costs and 5.3% after costs.

### Composition of costs

One-off costs upon entry or exit.		Annual cost impact if you exit after 11 years
Entry costs	— % of the amount you pay in when entering this investment	1.4%
Exit costs	— We do not charge an exit fee for this product.	NA



Ongoing costs taken each year		
Management fees and other administrative or operating costs	% of the value of your investment per year.	3.5%
Transaction costs	% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.0%

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Recommended holding period: 11 years Example Investment: € 1,000 per year.

Insurance Premium [€ 0]

		If you exit after 1 year	If you exit after 6 years	If you exit after 11 years
<b>Survival Scenarios</b>				
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stress</b>	<b>What you might get back after costs</b>	<b>€ 290</b>	<b>€ 3,620</b>	<b>€ 6,300</b>
	Average return each year	-71.28%	-14.30%	-9.64%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>€ 460</b>	<b>€ 5,060</b>	<b>€ 10,220</b>
	Average return each year	-53.89%	-4.85%	-1.23%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>€ 690</b>	<b>€ 6,170</b>	<b>€ 13,210</b>
	Average return each year	-31.34%	0.79%	3.02%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>€ 870</b>	<b>€ 7,350</b>	<b>€ 14,660</b>
	Average return each year	-13.45%	5.81%	4.72%
<b>Amount invested over time</b>		<b>€ 1,000</b>	<b>€ 6,000</b>	<b>€ 11,000</b>
<b>Death scenarios</b>				
<b>Insured event</b>	<b>What your beneficiaries might get back after costs</b>	<b>€ 1,010</b>	<b>€ 6,230</b>	<b>€ 13,340</b>
<b>Insurance premium taken over time</b>		<b>€ 0</b>	<b>€ 0</b>	<b>€ 0</b>

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Total costs	€ 359	€ 1,277	€ 2,758
Annual cost impact (*)	36.9%	6.9% each year	4.3% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.3% before costs and 3% after costs.

### Composition of costs

One-off costs upon entry or exit.		Annual cost impact if you exit after 11 years
Entry costs	— % of the amount you pay in when entering this investment	1.4%
Exit costs	— We do not charge an exit fee for this product.	NA

Ongoing costs taken each year		
Management fees and other administrative or operating costs	% of the value of your investment per year.	3.0%
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