

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Mediolanum Premium Plan Evolution (Single Premium)

PRIIP Manufacturer: Mediolanum International Life dac (MIL, the Company). Website: <http://www.mildac.ie>. Call +34 932 535 542 for more information. Barcelona Branch Address: Agustina Saragossa No. 3-5, 08017, Barcelona.

Competent Authority of the Manufacturer: Central Bank of Ireland. KID production date: 30/11/2021

## What is this product?

**Type:** This product is a whole of life, single premium unit linked insurance policy.

**Objectives:** The investment objective of the Mediolanum Premium Plan Evolution product is to deliver capital growth whilst also providing specific insurance benefits at individual policy level. There are no guarantees that the capital growth objectives will be met.

Investors' premiums purchase units in their choice of 4 underlying investment options each of which invests in mutual funds that generate differing levels of market exposures to:

- global equities (listed shares of companies);
- global fixed income instruments (bonds issued by governments and companies); and
- cash and money market instruments (short term debt securities).

These mutual funds will be UCITS (mutual funds based on harmonised European Union ('EU') regulatory rules and investment protection requirements) including Exchange-traded funds (ETF).

Each underlying investment option has a specific mutual fund allocation.

The value of units in each investment option fluctuates, up and down, in line with the change in value of its own underlying investments.

Investment options are selected by the client based on their own particular risk preferences and target return objectives.

Information on each investment option can be found in the Mediolanum Premium Plan Evolution 'Key Information Document – Annex' that will be provided by your Family Banker and also available at [www.bancomediolanum.es](http://www.bancomediolanum.es) (Acceso Clientes).

This product has no defined maturity date and MIL cannot unilaterally decide to terminate the product.

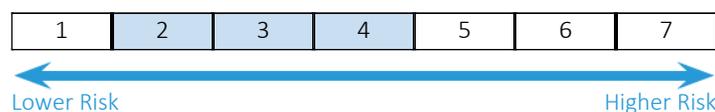
**Intended retail investor:** The retail investor for whom the product is intended is specified in the relevant 'Key Information Document – Annex' that forms part of this document.

**Insurance benefits and costs:** This product provides a death benefit of 101% of the higher of either gross premiums paid or the value of the units held in the underlying investment options on the working day following receipt of notification of death by MIL.

The product manufacturer does not charge any premium for the biometric risk coverage. Therefore, there are no insurance costs charged to the client that impact investment returns.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product with a range from 2 to 4 out of 7, which is a risk level between low and medium. Risk and return of the investment varies on the basis of the underlying investment option. The details of the underlying investment options are provided in the Key Information Document - Annex.

Historical data, such as those used in the calculations, may not be a good guide to the future and the risk indicator may change over time, as a result.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

Performance scenarios depend on the investment option chosen. Please refer to the relevant 'Key Information Document - Annex' to view the possible performance scenarios.

### What happens if the issuer is unable to pay out?

In case of insolvency of Mediolanum International Life dac., the assets held to cover the obligations arising out of insurance contracts will be used to satisfy the claims arising from these contracts, with priority over all other creditors of the Company, net of the expenses necessary for the liquidation procedure. It is however possible that as a result of the insolvency of Mediolanum International Life dac., the investor / beneficiary may lose part or all of the value of their investment. There is no public or private guarantee scheme that can compensate for all or part of any losses.

### What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for 3 different holding periods. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

#### Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment [€ 10,000]			If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	Min		€ 564.97	€ 823.54	€ 895.27
	Max		€ 812.46	€ 2,451.37	€ 5,886.09
Impact on return (RIY) per year	Min		5.66%	1.70%	0.93%
	Max		8.92%	4.37%	3.61%

#### Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

The costs vary on the basis of the underlying investment option. The details of the underlying investment options are provided in the 'Key Information Document - Annex'.

This table shows the impact on return per year				
One-off costs	Entry costs	Min	0.26%	The impact of the costs you pay when entering your investment. This includes the costs of distribution of your product.
		Max	0.49%	
	Exit costs		0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs		0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	Min	0.67%	The impact of the costs that we take each year for managing your investments.
Max		3.14%		

### How long should I hold it and can I take money out early?

#### Recommended holding period: 10 years

The recommended holding period for each investment option is determined based on the risk of the investment and the characteristics of the contract. The recommended holding period specified above takes into account the investment option featured in the product with the longest holding period. The Investor has the right to totally or partially redeem the contract on any valuation day, collecting the redemption value calculated based on the value of the shares of the Internal Fund invested in, on the date the request is received by the Company, without any redemption fee being applied. We recommend that you hold the investment at least until the end of the recommended holding period in order to fulfil the objectives of this product. This product may not be suitable for investors who plan to redeem their contract before the end of the recommended holding period. The product does not provide any guarantee of return on the expiration of the

recommended time horizon; and, any redemption before that date may compromise the investment performance. The bonus payment, if applicable, will be reduced if you choose to redeem early. Please refer to the Policy Conditions for details.

### How can I complain?

If you are not satisfied with an aspect of our service and wish to raise a complaint, you can write to the Customer Service Department of our Spanish branch, Mediolanum International Life dac, Barcelona Branch, Agustina Saragossa, No. 3-5, 08017, Barcelona, submit a fax to 93 280 63 75 or submit your complaint to the email address [millse@millse.info](mailto:millse@millse.info). Alternatively a complaint can be submitted to the Customer Service Department of the Bancassurance tied operator, with address in Avenida Diagonal No. 668-670, 08034, Barcelona or at the email address [servicio.atencion.cliente@mediolanum.es](mailto:servicio.atencion.cliente@mediolanum.es). Further information is available on the following website <https://www.bancomediolanum.es/es-ES/informacion-legal/reclamaciones.html>.

### Other relevant information

The maximum age of the insured party is 75 years at entry.

The product has a minimum premium payment of €2,000. However, in the case the Investor decides to activate at the subscription the InBest service, the minimum premium payment is equal to € 10,000 which will be transferred in full into the Starter fund. Further information on the Starter fund are included into the Mediolanum Premium Plan Evolution 'Key Information Document – Annex' that forms part of this document.

The client may also select alternatively one of the below services:

- InBest Service, an investment strategy with the objective of capturing the opportunities offered by market trends with a long-term growth view through an automatic and gradual investment approach;
- Consolidation of returns, an automated service offered to consolidate and protect previous positive performance.

This product may pay a bonus subject to meeting conditions laid out in the product documentation.

All investment options are denominated in Euro. However, the investment options may hold underlying investments across regions and as a result may be exposed to currency risk.

Performance scenarios are based on the assumption that any income is reinvested. Please check with your advisor if your investment option intends to pay out or reinvest any income.

For further details, including more detailed risk disclosures, please refer to the product documentation available at [www.bancomediolanum.es](http://www.bancomediolanum.es) (Acceso Clientes).

# Mediolanum Premium Plan Evolution (Single Premium) - Key Information Document - Annex

## Investment Option: Cesta Activos Monetarios

### What is this investment option?

**Investment Objectives:** The investment objective is to preserve capital by investing into a variety of funds which will have exposure to asset classes as described below:

- between 0% and 100% in cash and money market instruments (short term debt); and
- between 0% and 100% in global fixed income assets, (bonds issued by both governments and/or companies).

The mutual funds in which this investment option is invested will be actively managed UCITS (mutual funds based on harmonised 'EU' regulatory rules and investment protection requirements). These mutual funds may also:

- generate indirect market exposures through investing in financial derivative instruments (FDIs), whose performance is linked to that of an underlying security(s) or asset class(es);
- engage in short-term secured lending of their securities to generate additional income; and
- charge performance fees.

**Intended retail investor of investment option:** This investment option has been developed for distribution in Spain through Banco Mediolanum's Family Banker Advisory Network and intended for retail investors (including those with a basic knowledge of financial instruments) on an advised basis who can understand and accept the risks noted in the Risk Indicator section.

### What are the risks and what could I get in return?

#### Risk Indicator



The risk indicator assumes you keep the product for 10 years.  
The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of issuer to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

#### Performance Scenarios

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest Euro 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment [€ 10,000]		1 year	5 years	10 years
Insurance Premium [€ 0]				
<b>Survival Scenarios</b>				
Stress scenario	What you might get back after costs	€ 8,547.85	€ 9,064.46	€ 9,035.27
	Average return each year	-14.52 %	-1.95 %	-1.01 %
Unfavourable scenario	What you might get back after costs	€ 9,366.85	€ 9,085.33	€ 9,041.54
	Average return each year	-6.33 %	-1.90 %	-1.00 %
Moderate scenario	What you might get back after costs	€ 9,458.91	€ 9,287.01	€ 9,322.54
	Average return each year	-5.41 %	-1.47 %	-0.70 %
Favourable scenario	What you might get back after costs	€ 9,545.33	€ 9,486.53	€ 9,605.67
	Average return each year	-4.55 %	-1.05 %	-0.40 %
<b>Death scenarios</b>				
Insured event	What your beneficiaries might get back after costs	€ 10,100.00	€ 10,100.00	€ 10,100.00

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for 3 different holding periods. The figures assume you invest Euro 10,000. The figures are estimates and may change in the future.

### Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment [€ 10,000]			
Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€ 564.97	€ 823.54	€ 895.27
Impact on return (RIY) per year	5.66%	1.70%	0.93%

### Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.26%	The impact of the costs you pay when entering your investment. This includes the costs of distribution of your product.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.67%	The impact of the costs that we take each year for managing your investments.

# Mediolanum Premium Plan Evolution (Single Premium) - Key Information Document - Annex

## Investment Option: Cesta Global Discovery

### What is this investment option?

**Investment Objectives:** The investment objective of this investment option is to deliver capital growth over the term as indicated in the recommended holding period. It generates market exposures to various asset classes as described below by investing in a variety of funds:

- between 70% and 100% in global equities (listed shares of companies) ;
- between 0% and 30% in cash and money market instruments (short term debt); and
- between 0% and 30% in global fixed income assets, (bonds issued by both governments and/or companies).

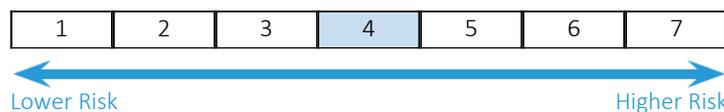
The mutual funds in which this investment option is invested will be actively managed UCITS (mutual funds based on harmonised 'EU' regulatory rules and investment protection requirements) including Exchange-traded funds (ETF). These mutual funds may also:

- generate indirect market exposures through investing in financial derivative instruments (FDIs), whose performance is linked to that of an underlying security(s) or asset class(es);
- engage in short-term secured lending of their securities to generate additional income; and
- charge performance fees.

**Intended retail investor of investment option:** This investment option has been developed for distribution in Spain through Banco Mediolanum's Family Banker Advisory Network and intended for retail investors (including those with a basic knowledge of financial instruments) on an advised basis who can understand and accept the risks noted in the Risk Indicator section.

### What are the risks and what could I get in return?

#### Risk Indicator



The risk indicator assumes you keep the product for 10 years.  
The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact the capacity of issuer to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

#### Performance Scenarios

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest Euro 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment [€ 10,000]		1 year	5 years	10 years
Insurance Premium [€ 0]				
<b>Survival Scenarios</b>				
Stress scenario	What you might get back after costs	€ 2,672.60	€ 2,308.61	€ 1,209.36
	Average return each year	-73.27 %	-25.41 %	-19.04 %
Unfavourable scenario	What you might get back after costs	€ 8,976.24	€ 12,159.38	€ 20,407.07
	Average return each year	-10.24 %	3.99%	7.39%
Moderate scenario	What you might get back after costs	€ 10,897.05	€ 18,728.86	€ 37,386.09
	Average return each year	8.97%	13.37%	14.10%
Favourable scenario	What you might get back after costs	€ 13,110.23	€ 28,553.97	€ 67,849.10
	Average return each year	31.10%	23.35%	21.10%
<b>Death scenarios</b>				
Insured event	What your beneficiaries might get back after costs	€ 11,006.02	€ 18,916.15	€ 37,759.96

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for 3 different holding periods. The figures assume you invest Euro 10,000. The figures are estimates and may change in the future.

### Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment [€ 10,000]			
Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€ 800.20	€ 2,447.53	€ 5,886.09
Impact on return (RIY) per year	8.90%	4.25%	3.49%

### Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.49%	The impact of the costs you pay when entering your investment. This includes the costs of distribution of your product.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	3.00%	The impact of the costs that we take each year for managing your investments.

# Mediolanum Premium Plan Evolution (Single Premium) - Key Information Document - Annex

## Investment Option: Cesta Global Perspective

### What is this investment option?

**Investment Objectives:** The investment objective of this investment option is to deliver capital growth over the term as indicated in the recommended holding period. It generates market exposures to various asset classes as described below by investing in a variety of funds:

- between 70% and 100% in global equities (listed shares of companies);
- between 0% and 30% in cash and money market instruments (short term debt); and
- between 0% and 30% in global fixed income assets, (bonds issued by both governments and/or companies).

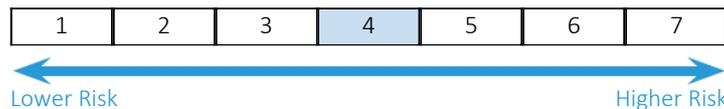
The mutual funds in which this investment option is invested will be actively managed UCITS (mutual funds based on harmonised 'EU' regulatory rules and investment protection requirements) including Exchange-traded funds (ETF). These mutual funds may also:

- generate indirect market exposures through investing in financial derivative instruments (FDIs), whose performance is linked to that of an underlying security(s) or asset class(es);
- engage in short-term secured lending of their securities to generate additional income; and
- charge performance fees.

**Intended retail investor of investment option:** This investment option has been developed for distribution in Spain through Banco Mediolanum's Family Banker Advisory Network and intended for retail investors (including those with a basic knowledge of financial instruments) on an advised basis who can understand and accept the risks noted in the Risk Indicator section.

### What are the risks and what could I get in return?

#### Risk Indicator



The risk indicator assumes you keep the product for 10 years.  
The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact the capacity of issuer to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

#### Performance Scenarios

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest Euro 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment [€ 10,000]		1 year	5 years	10 years
Insurance Premium [€ 0]				
<b>Survival Scenarios</b>				
Stress scenario	What you might get back after costs	€ 2,652.75	€ 2,333.72	€ 1,230.26
	Average return each year	-73.47 %	-25.25 %	-18.90 %
Unfavourable scenario	What you might get back after costs	€ 8,866.91	€ 11,216.35	€ 17,230.22
	Average return each year	-11.33 %	2.32%	5.59%
Moderate scenario	What you might get back after costs	€ 10,693.83	€ 17,013.66	€ 30,874.05
	Average return each year	6.94%	11.21%	11.93%
Favourable scenario	What you might get back after costs	€ 12,765.21	€ 25,511.80	€ 54,735.92
	Average return each year	27.65%	20.60%	18.53%
<b>Death scenarios</b>				
Insured event	What your beneficiaries might get back after costs	€ 10,800.77	€ 17,183.79	€ 31,182.79

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for 3 different holding periods. The figures assume you invest Euro 10,000. The figures are estimates and may change in the future.

### Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment [€ 10,000]			
Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€ 812.46	€ 2,451.37	€ 5,575.09
Impact on return (RIY) per year	8.92%	4.37%	3.61%

### Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.47%	The impact of the costs you pay when entering your investment. This includes the costs of distribution of your product.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	3.14%	The impact of the costs that we take each year for managing your investments.

# Mediolanum Premium Plan Evolution (Single Premium) - Key Information Document - Annex

## Investment Option: Cesta Global Thematic Focus

### What is this investment option?

**Investment Objectives:** The investment objective of this investment option is to deliver capital growth over the term as indicated in the recommended holding period. It generates market exposures to various asset classes as described below by investing in a variety of funds:

- between 70% and 100% in global equities (listed shares of companies) ;
- between 0% and 30% in cash and money market instruments (short term debt); and
- between 0% and 30% in global fixed income assets, (bonds issued by both governments and/or companies).

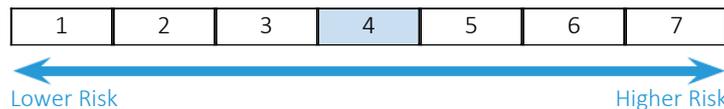
The mutual funds in which this investment option is invested will be actively managed UCITS (mutual funds based on harmonised 'EU' regulatory rules and investment protection requirements) including Exchange-traded funds (ETF). These mutual funds may also:

- generate indirect market exposures through investing in financial derivative instruments (FDIs), whose performance is linked to that of an underlying security(s) or asset class(es);
- engage in short-term secured lending of their securities to generate additional income; and
- charge performance fees.

**Intended retail investor of investment option:** This investment option has been developed for distribution in Spain through Banco Mediolanum's Family Banker Advisory Network and intended for retail investors (including those with a basic knowledge of financial instruments) on an advised basis who can understand and accept the risks noted in the Risk Indicator section.

### What are the risks and what could I get in return?

#### Risk Indicator



The risk indicator assumes you keep the product for 10 years.  
The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact the capacity of issuer to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

#### Performance Scenarios

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest Euro 10,000.

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The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment [€ 10,000]		1 year	5 years	10 years
Insurance Premium [€ 0]				
<b>Survival Scenarios</b>				
Stress scenario	What you might get back after costs	€ 2,275.11	€ 1,957.63	€ 946.71
	Average return each year	-77.25 %	-27.83 %	-21.00 %
Unfavourable scenario	What you might get back after costs	€ 8,771.33	€ 11,254.22	€ 17,825.31
	Average return each year	-12.29 %	2.39%	5.95%
Moderate scenario	What you might get back after costs	€ 10,802.89	€ 17,893.05	€ 34,123.28
	Average return each year	8.03%	12.34%	13.06%
Favourable scenario	What you might get back after costs	€ 13,162.74	€ 28,102.89	€ 64,594.49
	Average return each year	31.63%	22.96%	20.51%
<b>Death scenarios</b>				
Insured event	What your beneficiaries might get back after costs	€ 10,910.92	€ 18,071.98	€ 34,464.51

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for 3 different holding periods. The figures assume you invest Euro 10,000. The figures are estimates and may change in the future.

### Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment [€ 10,000]			
Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€ 787.75	€ 2,330.17	€ 5,388.79
Impact on return (RIY) per year	8.71%	4.11%	3.36%

### Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.48%	The impact of the costs you pay when entering your investment. This includes the costs of distribution of your product.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.88%	The impact of the costs that we take each year for managing your investments.